

## Savings options

**Member Share Account** Save what you can when you can. Monthly, weekly or just to suit you. It couldn't be easier with our savings options.

**Christmas Saver Account** Are your finances hung over at Christmas? Give them a tonic by saving for the festive season. Open an account now and make a resolution to save. It's easy. Regular Christmas savers may also benefit by being able to apply for a Christmas loan to boost their spending power.

**Young Savers Account** Develop a habit of saving early. You can join at your local access point or ring one of the numbers below

## Start account

A smart new way to manage your priority bills



Contact us for details

For further information  
contact us

[enquiries@lincupcu.org](mailto:enquiries@lincupcu.org)  
[www.lincscreditunion.org.uk](http://www.lincscreditunion.org.uk)

390 High Street  
Lincoln, LN5 7SS

Tel: 01522 528886

Tel: 01522 845100



[facebook.com/lincolnshirecreditunion](https://facebook.com/lincolnshirecreditunion)

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## Join YOUR Credit Union

The local community based savings and loans cooperative for Lincolnshire



An ethical alternative for savers and borrowers

### It's easy to join

- Fill out a membership form
- Provide evidence of identity and address
- Start Saving

**LincUp** Can be joined by anyone living or working within the County of Lincolnshire regardless of their financial background or credit history

## 5 Good reasons to join

- 1 Your savings are safe and covered by the Financial Services Compensation Scheme
- 2 Affordable loans
- 3 Our members own and control the business
- 4 We value and treat our members as individuals
- 5 Our profits stay in the community (no 'fat cats' here).

## Compare our loans

	Borrow	Repayment Term	Total cost of loan
LincUp Saver Loan	£400	52 weeks	£418.59 9.4% APR p.a.
LincUp Equity Loan	£400	52 weeks	424.92 12.7% APR p.a.
LincUp Freedom Loan	£400	52 weeks	£450.84 26.8% APR p.a.
Typical Doorstop Lender	£400	52 weeks	£728.00 272.2% APR p.a.

**26.8%APR Representative example**

Example figures correct as of June 4th 2013

## Why not give a bit of your time?

As an organisation that is member owned and controlled we have opportunities for volunteers to share their skills with us (and learn some new ones along the way).

Interested?  
Phone us for details  
01522 528886  
01522 845100

## Credit Union Prepaid Card



Only available from credit unions

- A great way to manage your money simply and safely
- Make purchases in shops or online, just like any Visa card
- No chance of you going into debt
- No requirement for credit checks

## Personal Loans

- You must be a member of the Credit Union to apply for a loan
  - Membership and loan can be applied for at the same time
  - You must be over 18 years to access a loan
  - All members taking loans are expected to save with us
  - No penalties for early repayment
  - No hidden charges
  - Interest rates from 9.4%APR to 26.8%APR
- 26.8%APR Representative**

## Freedom Loan

A Freedom loan is available to both existing and new members of LincUp.

The main requirement is that you can provide evidence that demonstrates your ability to afford regular repayments.

Interest is charged at 2% per month on the reducing balance.

Loans from £100 - £5,000 with a repayment period of up to 5 years. Depends on the amount and purpose of the loan

## Equity Loan

The equity loan is the loan for regular savers and is based on the amount of savings you have with us.

Interest is charged at 1% per month on a reducing balance.

Loans from £100 - £5,000 with a repayment period of up to 5 years. Depends on the amount and purpose of the loan.

## Saver Loan

The saver loan allows savers to take out a hassle free loan while ensuring that their savings remain intact. An additional benefit for some people is that it enables you to rebuild your credit score.

Interest is charged at 0.75% per month on a reducing balance.

Loans from £250 - £7,500 with a repayment period of up to 5 years. Depends on the amount and purpose of the loan.